

A year swamped with unprecedented situation: bad weather, big typhoons, consumption tax hike and the outbreak of Covid-19. While tax-free sales from overseas tourists has plummeted, there were high demand for daily necessities in domestic consumption. With sticking to the customer matters the most principle, PPIH delivered increase in sales and profit for 31 consecutive years!

SSS decreased by 2.9% for Don Quijote Co., Ltd., increased by 1.7% for UNY Co., Ltd., and 1.6% for Nagasakiya Co., Ltd. YoY. The number of stores at the end of FY2020 was 629, including 26 new stores.

Sales
1 tril 682 bil yen

In the midst of the external environment headwinds, customer loyalty rose due to speedy supply of daily necessities and price competitiveness. Nosedived inbound consumption was covered by domestic sales. Net sales were 1 tril 682 bil yen, up 26.6%.

Operating income
76 billion yen

Gross profit margin improved by 0.7pt by strengthening product mix reform that reflected customer needs. As the business scale expands, SG&A increased, but PMI effect and cost control affected positively. OP jumped by 20.4% to 76 billion yen, marking the 31st consecutive year of increase in sales and profit.

Ordinary income
75.2 billion yen

Ordinary income went up by 10.2% to 75.2 billion yen. Interest expense increased in line with the expansion of business scale and UNY acquisition, but it was offset by the positive factors. Non-operating income in net was negative 800 million yen.

Profit attributable to owners of parent
50.3 billion yen

With net income before income taxes reached 73.2 billion yen, profit attributable to owners of the parent increased by 6.9% to 50.3 billion yen, after deducting corporate income and others of 22.3 billion yen and profit attributable to non-controlling shareholders of 600 million yen, marking the consecutive year of increase.

Total assets
1 tril 299 bil yen

Total assets totaled 1 tril 299 bil yen, up 16.8 billion yen YoY, reflecting strong sales conditions. Main increased amount breakdown was as follows: 1.9 billion yen in inventories, 8.3 billion yen in tangible fixed assets and 8.9 billion yen in investments and other assets.

Net assets
390.7 million

Net assets increased by 390.7 billion, up 38.4 billion YoY, mainly due to the increase in profits. As a result, the capital adequacy ratio was 28.8% (credit rating standard 38.0%) and the net D/E ratio was 0.93 times (credit rating standard 0.71 times). PPIH will continue to implement financial strategies that take into consideration the balance between efficiency and safety.

EPS
79.39 yen

EPS was 79.39 yen, increased 6.8% (5.03 yen) with a double-digit increase in sales and profits as a result of aggressive business activities. ※The stock split (1:4) conducted on September 1, 2019. It was calculated assuming that it took place at the beginning of FY 2019.

ROE
14.3%

Return on equity (ROE) was 14.3%, down 0.9pt. PPIH will continue to conduct business activities to increase the efficiency of the capital.

Customer traffic
660.6 million

PPIH group stores welcomed 660.6 million customers. Despite the customer behavior change such as decrease in shopping frequency and bulk buying caused by Covid-19, more than 600 million customers were satisfied.

Store count
629

There were 19 domestic new stores openings (15 Don Quijotes, 2 New MEGAs, 1 specialty store, 1 small format store), and 1 store (Borbelta Tachibana) was newly consolidated. 7 overseas store openings (4 in Singapore, 2 in Hong Kong, and 1 in Thailand). There were 3 stores closure. Due to deconsolidation of Doit (15 stores) and 99 Ichiba (73 stores), 88 stores were excluded from consolidation, bringing a total of 629 stores (580 in Japan, 49 overseas).

Floor space
2,357,526 m²

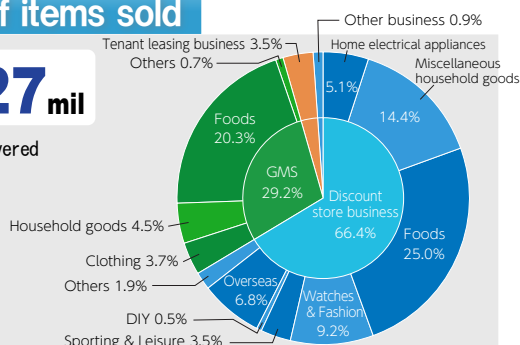
The total floor space increased by 60,242m²(up 2.6%) to 2,357,526 m² due to the deconsolidation of 88 stores while 26 new stores opened.

Annual dividend
15 yen

Dividend has been increased for 17 consecutive years. The annual dividend in FY2020 including the interim dividend (3 yen) is 15 yen. It went up by 5 yen. The dividend amount has continued to increase for 23 consecutive years since the stock listing.

The number of items sold
5,315.27 mil

During FY2020, PPIH delivered 5,315.27 million items to customers.


Foreign ownership
59.9%

The percentage of foreign ownership stood at 59.9% which went down by 4.7pt. The proportion for other corporates rose by 10.1pt. The number of shareholders increased by 2,218 to 9,946.

